

HERTFORDSHIRE

BADMINTON

ASSOCIATION

ANNUAL ACCOUNTS

2020

HERTFORDSHIRE BADMINTON ASSOCIATION

BALANCE SHEET AS AT 30th APRIL 2020

2019		note	2020
£			£
10,935	Bank balance - current account		9,550
8,067	Bank balance - savings account		8,071
	ADD:		
341	Debtors and prepayments	1	1,195
606	Stock of shuttlecocks	2	592
	LESS:		
-689	Creditors and provisions	3 & 11	-963
19,260	ACCUMULATED FUNDS		18,445
REPRESENTED BY:			
17,712	General reserves		16,892
1,173	Ray Learney memorial fund	4	1,553
375	Parabadminton fund	5	0
19,260			18,445

REPORT TO THE MEMBERS OF HERTFORDSHIRE BADMINTON ASSOCIATION

TREASURER

Enclosed are the Income and Expenditure Accounts for the year ending 30th April 2020, Balance Sheet as at the same date and Notes to the Accounts.

CR WALKER FCCA

June 2020

AUDITOR

I have examined the above Balance Sheet as at 30th April 2020 and annexed Income and Expenditure Account for the year then ended on that date and certify that they are in accordance with the books and vouchers of, and information given to me by HBA.

HERTFORDSHIRE BADMINTON ASSOCIATION

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 30th APRIL 2020

2018/19			2019/20
£		note	£
INCOME			
2,295	Affiliation fees	6	3,218
4,185	Tournament entry fees	7	4,528
450	County league entry fees		440
1,274	Senior county match fees	8	1,864
2,142	Masters match fees	8	3,557
2,197	Senior county training fees	8	1,142
655	Masters training fees	8	700
260	Sale of county shirts	8	0
4	Interest		4
13,462	TOTAL INCOME		15,453
EXPENDITURE			
-3,909	Tournament expenses	7	-4,170
-3,533	Senior county match expenses	8	-4,400
-2,778	Masters match expenses	8	-3,257
-2,596	Senior county training expenses	8	-1,562
-649	Masters training expenses	8	-774
-884	Purchase of county shirts	8	0
-400	Ray Learney fund awards	4	5
0	Donations to Community Badminton Networks	9	-1,000
-75	Other donations		0
-560	Other expenses	10	-509
-15,384	TOTAL EXPENDITURE		-15,667
-1,922	LOSS FOR THE YEAR BEFORE EXTRAORDINARY ITEMS		-214
EXTRAORDINARY ITEMS			
0	Provision for fraudulent payment	11	-601
2,455	Provison for bad and doubtful debts	11	0
533	OVERALL (LOSS)/PROFIT FOR THE YEAR		-815

HERTFORDSHIRE BADMINTON ASSOCIATION

NOTES TO THE ACCOUNTS

	2019/20	2018/19
	£	£
1 Debtors and prepayments outstanding at 30th April represent:		
Senior county match fees	700	123
HJBA - hire of courts	355	80
HSV deposit prepaid for Herts Open	140	138
	<u>1,195</u>	<u>341</u>

Due to Covid-19 the final senior county weekend due to be played in March was cancelled. It is now scheduled to be played during November. The estimated match fees to be paid by the four Herts senior county teams is £700.

2 Stock represents 34 dozen tubes of new shuttles.

3 Creditors and provisions outstanding at 30th April represent:		
Provision for fraudulent payment - see note 11	601	0
Senior county awards	72	115
Senior county match expenses	290	0
Ray Learney fund awards	0	150
Web site hosting expenses	0	136
Shuttles - Goode Sport	0	288
	<u>963</u>	<u>689</u>

The creditor for match expenses is an estimate for accommodation and travel for the final county weekend - see note 1 debtors.

4 Ray Learney memorial fund

During the year 2 awards totalling £145 were made. However, one award made in 2019 was not completed and £150 has been added back to the fund. In addition the balance on the Parabadminton fund was transferred to the Ray Learney fund - see note 5.

The balance on this fund at 30th April 2020 amounts to £1,553.

5 Parabadminton fund

There was no parabadminton tournament during the year and it was decided to transfer the balance on this fund to the Ray Learney Fund - see note 4.

6 Affiliation fees

Senior member county affiliation fee	£	3.50	3.00
Junior member county affiliation fee	£	nil	nil
Number of senior members affiliated	no	873	885
Number of junior members affiliated	no	524	460

Affiliation fees for 2019/20 include £381 paid by Badminton England which relate to the previous year.

7 Tournaments

Income from Herts open tournament	3,412	3,400
Less expenses	-3,088	-3,167
Net surplus	<u>324</u>	<u>233</u>
Income from Herts restricted tournament	1,116	785
Less expenses	-1,082	-742
Net surplus	<u>34</u>	<u>43</u>
Net surplus from tournaments	<u>358</u>	<u>276</u>

HERTFORDSHIRE BADMINTON ASSOCIATION

NOTES TO THE ACCOUNTS

2019/20 2018/19

£ £

8 Senior & masters county matches and training

In 2019/20 the county ran 4 (4 in 2018/19) senior county teams and 7 (5 in 2018/19) masters teams.

Senior county

Income

Match fees	1,864	1,274
Training fees	1,142	2,197
Shirt sales	0	260

Total income

3,006 3,731

Less expenses

Badminton England entry fees	-2,900	-2,650
Hire of courts for training	-938	-1,305
Shuttles for training	-624	-1,291
County trophies/awards	-56	-115
Accommodation expenses	-944	-270
Travel expenses	-500	-498
Shirts purchased	0	-884

Total expenses

-5,962 -7,013

Net cost of running senior county teams

-2,956 -3,282

Masters

Income

Match fees	3,557	2,142
Training fees	700	655

Total income

4,257 2,797

Less expenses

Badminton England entry fees	-840	-800
Hire of courts for matches & training	-2,219	-1,175
Hire of room for refreshments	0	-153
Shuttles for matches & training	-972	-1,299

Total expenses

-4,031 -3,427

Net cost of running masters county teams

226 -630

Total cost of senior and masters county teams

-2,730 -3,912

For the 2019/20 season match fees for both senior and masters players were increased.

There were also an extra two masters teams in 2019/20.

Due to poor attendance the number of senior county training sessions were reduced.

9 Donations to Community Badminton Networks

During the year HBA donated £500 each to Welwyn & Hatfield and East Herts CBN's to help fund badminton development work in their respective areas. The intention is to donate the same amount to the other two CBN's in 2020/21.

10 Other expenses

New nets less 50% contribution from HJBA	-79	0
AGM expenses	-99	-111
Website expenses	-186	-285
Engraving Herts County League	-108	-98
Hire of hall for County League fixtures meeting	-37	-66
	-509	-560

HERTFORDSHIRE BADMINTON ASSOCIATION

NOTES TO THE ACCOUNTS

11 Extraordinary items

The extraordinary item of £601 represents the net liability resulting from fraudulent activity involving a payment to Queenswood School for court bookings that did not reach them. An amount of £3,165 was agreed with the school and an email and invoice was subsequently sent by them, but it was intercepted by fraudsters. After checking the invoice it was paid by HBA in good faith.

It was not until early April that HBA learnt that Queenswood had never received the payment. The fraud was reported to both Lloyds Bank and the Police. Lloyds have been unable to recover the funds from the beneficiary bank but, nevertheless, have refunded HBA 50%, £1,582.50. Following negotiations with the school, they agreed to share the balance of the loss, and in June we paid the school £2,373,75.

In addition, HJBA have agreed to donate £190.62 towards the loss incurred, which represents 25% of the cost of their court bookings.

The extraordinary item in the accounts of £601 represents the net loss HBA has incurred.

The extraordinary item in 2018/19 represents the reversal of the provision for bad and doubtful debts made in 2017/18 for senior county training fees which were fully recovered.

12 Queenswood School/Birchwood Leisure Centre

Birchwood Leisure Centre decided not to renew the agreement for use of their courts on Sundays and HBA and HJBA agreed to move to Queenswood School.

Under the arrangement with Queenswood we have to book all 8 courts and the rate depends on the length of the booking:

a lower rate of £50 per hour if the booking is for more than 4 hours (£6.25 per court hour) and a higher rate of £60 if the booking is for less than 4 hours (£7.50 per court hour)

Over the season 23 Sundays were booked and the cost to HBA amounted to £3,805 at £6.75 per court hour.